

Consolidated Balance Sheets

March 31, 2009 and 2008

ASSETS

	Millions of yen	
	March 31, 2009	March 31, 2008
Current assets:		
Cash and deposits (Note 15)	¥ 11,023	¥ 13,187
Notes and accounts receivable - trade	17,134	19,809
Merchandise and finished goods	5,465	6,105
Work in process	1,669	1,900
Raw materials and supplies	3,281	3,718
Deferred tax assets	508	898
Other	1,393	1,257
Allowance for doubtful accounts	(134)	(72)
Total current assets	40,341	46,806
Property, plant and equipment		
Land (Notes 8 and 9)	12,190	12,216
Buildings and structures (Note 8)	13,853	13,937
Machinery, equipment and vehicles (Note 8)	16,414	17,409
Tools, furniture and fixtures	8,024	8,539
Construction in progress	847	349
Leased assets (Note 16)	60	–
	51,388	52,451
Accumulated depreciation	(30,475)	(31,041)
Property, plant and equipment, net	20,915	21,410
Intangible assets		
Software	634	615
Other	193	192
Intangible assets, net	827	807
Investments and other assets:		
Investment securities (Notes 2 and 7)	2,895	3,843
Long-term loans receivable	178	171
Deferred tax assets (Note 5)	3,619	3,300
Other	702	768
Allowance for doubtful accounts	(291)	(288)
Total investments and other assets	7,104	7,794
Deferred initial costs of business, net of accumulated amortization	0	3
Total assets	¥ 69,190	¥ 76,823

See accompanying notes to consolidated financial statements.

Consolidated Balance Sheets

March 31, 2009 and 2008

LIABILITIES AND NET ASSETS

	Millions of yen	
	March 31, 2009	March 31, 2008
Current liabilities:		
Notes and accounts payable - trade	¥ 13,367	¥ 15,855
Short-term loans payable (Notes 3 and 8)	3,212	5,058
Current portion of bonds (Note 4)	3,900	–
Income taxes payable	139	273
Accrued consumption taxes	94	89
Provision for employees' bonuses	430	943
Provision for directors' bonuses	5	47
Allowance for claims management	–	68
Other	2,158	2,749
Total current liabilities	23,308	25,085
Noncurrent liabilities:		
Bonds payable (Note 4)	–	3,900
Long-term loans payable (Notes 3 and 8)	3,275	902
Deferred tax liabilities for land revaluation (Note 9)	2,190	2,194
Provision for employees' retirement benefits (Note 17)	9,870	9,519
Provision for directors' retirement benefits	246	260
Other	3,353	3,491
Total noncurrent liabilities	18,936	20,268
Total liabilities	42,244	45,353
Shareholders' equity		
Common stock:		
Authorized: 239,000,000 shares in 2009 and 2008		
Issued and outstanding: 78,219,507 shares in 2009 and 2008	8,640	8,640
Capital surplus	6,174	6,175
Retained earnings	9,417	12,196
Treasury stock	(936)	(934)
Total shareholders' equity	23,296	26,077
Valuation and translation adjustments:		
Valuation difference on available-for-sale securities	292	609
Revaluation reserve for land	3,076	3,067
Foreign currency translation adjustment	(1,408)	(228)
Total valuation and translation adjustments	1,960	3,449
Minority interests	1,689	1,943
Total net assets	26,946	31,469
Contingent liabilities (Note 18)		
Total liabilities and net assets	¥ 69,190	¥ 76,823

See accompanying notes to consolidated financial statements.