

Profile

Tokyo-based Iwasaki Electric Co.,Ltd. is a high-technology manufacturer with marketing and manufacturing operations worldwide.

The Company's principal operating area is lighting products include high intensity discharge(HID), incandescent and fluorescent lamps and fixtures, which are used in commercial and industrial lighting systems, electronics products and communications equipment.

Iwasaki also develops innovative applied optics applications for ultraviolet, infrared and electron-beam radiation for customers in fields such as photo-chemistry, electronics, semiconductor manufacturing and biotechnology.

Contents

Message from the President	1
Consolidated Six-Year Summary	2
Status of the Business	3
Financial Review	6
Consolidated Balance Sheets	8
Consolidated Statements of Operations	10
Consolidated Statements of Changes in Net Assets	11
Consolidated Statements of Cash Flows	12
Notes to Consolidated Financial Statements	13
Report of Independent Auditors	33
Board of Directors and Corporate Data	34
Directory	35